



## ***Agenda***

### **Regular Endowment Fund Investment Board Meeting**

Tuesday, May 9, 2006 - **9:00 a.m. – 3:00 p.m.**

Joint Land Board Meeting – Borah Post Office Building

Regular Endowment Fund Board Meeting – EFIB Conference Room

**9:00 a.m. – 10:30 a.m.?**

#### **Joint Land Board Meeting**

**Borah Post Office Bldg., 2nd Floor Court Room, 304 N. 8<sup>th</sup> Street** (corner of 8<sup>th</sup> and Bannock streets)

1. Investment Performance
2. Asset Management Policy (Overview Section, as recommended by the Endowment Reform Review Task Force)

**10:45 a.m.? – 3:00 p.m.**

#### **Regular Endowment Fund Board Meeting**

**Endowment Fund Conference Room – 3rd Floor, 816 W. Bannock Street**

1. Investment Manager Presentation – Nicholas Applegate (Kathy Rich and John McCraw)
2. Approve Minutes – Regular Board Meeting – February 17, 2006
3. Fund Performance and Evaluation – RBC Dain (John Pickett and Eric Micek)
  - a. Endowment Fund
  - b. State Insurance Fund
  - c. Judges' Retirement Fund
4. Judges' Retirement Fund
  - a. Legislation Passed
  - b. Asset/Liability Study (Eric Micek)
5. Board and Staff Organization
  - a. New Staff
  - b. Committee Assignments
  - c. Independence Statements
  - d. Sexual Harassment Policy Training
6. EFIB Staff Reports
  - a. Comparisons with Other States
  - b. Market Value Report
  - c. New Money Received Report
  - d. Expenses vs. Budget
  - e. Gift Log
7. Policies Update
  - a. EFIB Policies
  - b. Capitol Endowment Spending Policy
8. Executive Session

*Idaho Code §67-2345* authorizes the board to enter into Executive Session for the purpose of discussing possible legal actions § 67-2345 (1) (f) or personnel issues § 67-2345 (1) (b). Any resulting action will take place when the board resolves back into regular session. Items currently scheduled for Executive Session discussion include:

  - Annual renewal of RBC Dain asset consulting contract
  - Annual performance reviews of EFIB employees